

Meeting Notes
Finance and Administration Standing Committee of MMSUCC
26 March 2012

Attendees:

Rev. Jeff Whitman, Conference Minister
Laura Errante, Conference Business Manager
Don Hubatka, Finance/Administration Co-chair and MMSUCC Treasurer
Dannie Burk, Finance/Administration Co-chair
Wes Hurt, Finance/Administration member
Pastor Don Frandsen, Finance/Administration member
Rev. Andy Mockridge, Finance/Administration member
Rev. Ken Ulmer, candidate for next Conference Treasurer
Les Kemp, Finance/Administration member

The meeting began with an opening prayer given by Don Frandsen.

Meeting notes of the February 28 committee meeting were accepted.

Finance Report

The Conference Feb 2012 MTD/YTD Revenue vs. Expense report was reviewed. The year to date deficit is \$85,042. This is somewhat less than the \$93,000 deficit in February 2011. We are still early in the year with low initial income.

Cash flow was discussed. Available cash for the remainder of the year is \$53,000. \$20,000 of this has been expended in March. Pension Board and payroll will use the remaining \$33,000 by the end of March. After discussion it was decided to present a motion to the Conference Council to use the \$112,000 Holy Ghost UCC Gift - Principal (Acct Number 091171) for needed cash and to underwrite the Conference deficit during the remainder of the year. Dannie Burk will draft the motion and present it at the 14 April Conference Council meeting.

Sale of the Holy Ghost church property was discussed. \$360,000 was the original price of which the Conference received \$180,000 and \$300 per month on the balance from the Greater True Vine Miracle Temple of Jesus Christ, Inc for the property. This entity had previously offered \$140,000 of the remaining \$180,000 it owes. Jeff Whitman, Mike McKee, and Brady Abel will set up a meeting with them with the goal of finalizing the sale.

Jeff Whitman commented some church budgets within the Conference are being balanced at the expense of their contributions to Our Churches Wider Mission. This forces the Conference to use unrestricted endowment funds for budget deficits and thus the churches see no downside effects from their reductions. Jeff told of a small western Association church increasing its OCWM contribution after hearing from Jeff the many aspects of the OCWM fund within and beyond the Conference. Wes Hurt offered the opinion Jeff may need to consider taking first person responsibility for OCWM with the

Ministry for Interpretation and Promotion of Our Churches Wider Mission headed by Don Frandsen.

Old Business

- Additional Conference Gift Acceptance Policy and Reserve Fund Policy comments were solicited. Dannie Burk raised two issues. He questioned the yearly audit required in para. D. 3. of the RFP. After discussion it was decided this is not in conflict with the potential change to the Conference audit schedule from yearly to every two or three years. The second issue related to para. G. 2. of the RFP. In order to use a rolling 16 quarter average the final sentence should read "... for each of the four (4) preceding years."
- The personnel policy update had no status change.
- The Procedures and Policy Manual archive had no status change.
- The Covenanted Ministry for Interpretation and Promotion of Our Churches Wider Mission working group has not met since our last committee meeting. Don Frandsen reported he is in conversation with the St. Louis Association for participation on this Ministry.
- The elimination of funds without documentation of their 'restricted' status was discussed. Laura Errante was asked to create a report showing which line items no longer have funds to back them up. Potentially, a motion will be presented to the Conference Council to eliminate some or all of these funds.
- The Conference audit schedule was discussed. Don Hubatka will draft a motion for Conference Council consideration to eliminate the 2013 and 2014 audits as a cost saving measure. Mike McKee will be asked to review applicable State statutes and Conference bi-laws to ensure there is no conflict in presenting the motion.
- The draft 2013 budget was discussed with concentration on the Camp Mo-Val portion. It was decided to insert a 5% budget reduction to both Camp Mo-Val expenditure and income.
Shannondale Carbon Credit income was also discussed. There is potential for some income in 2013 and 2014. This will be addressed in detail by Wes Hurt at the April 14 Conference Council meeting.
The 2013 budget item for OCWM income will remain at \$765,000. This is the amount needed to run the Conference. Reductions to this income level will require reductions to budgeted expenses.
The possibility of seeking grants was also discussed. New proposals or new ministries were described as having a better potentiality for funding rather than existing or on-going initiatives.

The Committee meeting ended about 4:00PM with The Lord's Prayer.

The next meeting is scheduled for 14 April, during the Conference Council meeting.

Les Kemp
Note taker