

Meeting Notes
Finance and Administration Standing Committee of MMSUCC
12 October 2012

Attendees:

Rev. Jeff Whitman, Conference Minister
Dannie Burk, Finance/Administration Committee Chairman
Rev. Andy Mockridge, Finance/Administration member
Rev. Ken Ulmer, Conference Treasurer and Finance/Administration member
Wes Hurt, Conference Council Moderator and Finance/Administration member
Les Kemp, Finance/Administration member

The meeting began at approximately 8:00 PM.

The minutes of the 2 October meeting were accepted.

The budget deficits for this and next year were the main topics of discussion. The 2012 deficit is expected to be at least \$120K and about \$100K in 2013 with Camp Mo-Val and Shannondale accounting for about half of the deficits. Several ideas were raised for consideration:

- No travel the rest of this year
- Look at the larger ticket items. What can we do differently?
- How can local congregations be included in the conversation? They appear to cut OCWM to balance their budgets.
- Getting the MMSC fiscal house in order will induce local congregations to do the same wrt OCWM.
- The questions “What does it mean to be the church?” and “What does it mean not to rob God?” are relatable to OCWM giving.
- Develop a narrative budget showing how individual churches are helped by OCWM. The narrative being “The wider church helped you.” and “What do you want the conference to be?” In order for the conference to accomplish churches wants, monetary resources need to be provided by the churches.
- Initiate a strategic visioning process next year with the help of consultants.

The \$98K from the Nollman property was mistakenly placed in the 008 account (Restricted fund). An action to seek approval of the auditors to transfer the \$98K to the 007 account (Unrestricted account) will be made. This is necessary in order to accommodate this year’s deficit.

By acclamation, Danny Burk and Ken Ullman will be co-chairs of the Finance and Administration Standing Committee. Les Kemp will serve as recorder of proceedings.

The following tasks were identified for presentation to the next meeting of the F&A Committee.

1. Preparation of the by-law revision regarding financial audits.

2. Review of the expected income for 2013 for the Conference, MoVal, and Shannondale.
3. Consult with auditor on revised accounting procedures for fund accounts and acceptable action to transfer the \$98K from Account 008 to 007.

Les Kemp
Note taker